

**APPLICATION FOR EXEMPTION FROM AUDIT
LONG FORM**

NAME OF GOVERNMENT
ADDRESS

TOWN OF COAL CREEK
615 MAIN
PO BOX 36
COAL CREEK, CO 81221-0036
DANI TAYLOR, TOWN CLERK
719-784-6160
TOWNOFCOALCREEK@BRESNAN.NET
719-345-4035

For the Year Ended
12/31/2021
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL
FAX

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:	DANA D. ANGEL
TITLE	ACCOUNTANT
FIRM NAME (if applicable)	
ADDRESS	502 E 8TH ST
PHONE	719-784-3770
DATE PREPARED	3-15-22
RELATIONSHIP TO ENTITY	NONE

PREPARER (SIGNATURE REQUIRED)

Dana D. Angel

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO	If Yes, date filed:
<input type="checkbox"/>	<input type="checkbox"/>	



PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Please use this space to provide explanation of any items on this page

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds	
		GENERAL	ROAD		WATER	CTF
Assets				Assets		
1-1	Cash & Cash Equivalents	\$ 58,347	\$ 40,511	Cash & Cash Equivalents	\$ 44,649	\$ 4,178
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -
1-3	Receivables	\$ -	\$ -	Receivables	\$ 11,912	\$ 1,345
1-4	Due from Other Entities or Funds	\$ 3,302	\$ -	Due from Other Entities or Funds	\$ -	\$ -
1-5	Property Tax Receivable	\$ -	\$ -	Other Current Assets [specify...]	\$ -	\$ -
1-6	All Other Assets [specify...]	\$ -	\$ -		\$ -	\$ -
1-7		\$ -	\$ -	Total Current Assets	\$ 56,561	\$ 5,523
1-8		\$ -	\$ -	Capital Assets, net (from Part 6-4)	\$ 504,502	\$ -
1-9		\$ -	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -
1-10		\$ -	\$ -		\$ -	\$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 61,649	\$ 40,511	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 561,063	\$ 5,523
Deferred Outflows of Resources				Deferred Outflows of Resources		
1-12	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -
1-13	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 61,649	\$ 40,511	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 561,063	\$ 5,523
Liabilities				Liabilities		
1-16	Accounts Payable	\$ -	\$ -	Accounts Payable	\$ -	\$ -
1-17	Accrued Payroll and Related Liabilities	\$ 2,488	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -
1-18	Unearned Property Tax Revenue	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -
1-19	Due to Other Entities or Funds	\$ 1,346	\$ 2,627	Due to Other Entities or Funds	\$ -	\$ 675
1-20	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ 3,834	\$ 2,627	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ -	\$ 675
1-22	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ 169,429	\$ -
1-23		\$ -	\$ -	Other Liabilities [specify...]:	\$ -	\$ -
1-24		\$ -	\$ -		\$ -	\$ -
1-25		\$ -	\$ -		\$ -	\$ -
1-26		\$ -	\$ -		\$ -	\$ -
1-27	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ 3,834	\$ 2,627	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ 169,429	\$ 675
Deferred Inflows of Resources				Deferred Inflows of Resources		
1-28	Deferred Property Taxes	\$ -	\$ -	Pension Related	\$ -	\$ -
1-29	Other [specify...]	\$ -	\$ -	Other [specify...]	\$ -	\$ -
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ -	\$ -	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ -	\$ -
Fund Balance				Net Position		
1-31	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ 335,073	\$ -
1-32	Nonspendable Inventory	\$ -	\$ -			
1-33	COVID	\$ 30,881	\$ -	Emergency Reserves	\$ -	\$ -
1-34	Committed [specify...]	\$ -	\$ 37,884	Other Designations/Reserves	\$ -	\$ -
1-35	Assigned [specify...]	\$ 5,343	\$ -	Restricted	\$ 56,561	\$ 4,848
1-36	Unassigned:	\$ 21,591	\$ -	Undesignated/Unreserved/Unrestricted	\$ -	\$ -
1-37	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 57,815	\$ 37,884	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL NET POSITION	\$ 391,634	\$ 4,848
1-38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 61,649	\$ 40,511	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ 561,063	\$ 5,523

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

		Governmental Funds				Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
Line #	Description	GENERAL	ROAD	Description	WATER	CTF		
Tax Revenue				Tax Revenue				
2-1	Property [include mills levied in Question 10-6]	\$ 20,433	\$ 23,699	Property [include mills levied in Question 10-6]	\$ -	\$ -		
2-2	Specific Ownership	\$ 3,097	\$ 3,085	Specific Ownership	\$ -	\$ -		
2-3	Sales and Use Tax	\$ 8,600	\$ -	Sales and Use Tax	\$ -	\$ -		
2-4	Other Tax Revenue [specify...]:	\$ -	\$ -	Other Tax Revenue [specify...]:	\$ -	\$ -		
2-5	Mineral Lease & Severance Tax	\$ 2,374	\$ -		\$ -	\$ -		
2-6	Franchise Taxes	\$ 7,751	\$ -		\$ -	\$ -		
2-7		\$ -	\$ -		\$ -	\$ -		
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 42,255	\$ 26,784	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -		
2-9	Licenses and Permits	\$ 5,461	\$ -	Licenses and Permits	\$ -	\$ -		
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ 18,715	Highway Users Tax Funds (HUTF)	\$ -	\$ -		
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ 4,178		
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -		
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -		
2-14	Grants	\$ 43,986	\$ -	Grants	\$ -	\$ -		
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -		
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ 162,260	\$ -		
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -		
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -		
2-19	Interest/Investment Income	\$ -	\$ -	Interest/Investment Income	\$ -	\$ -		
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ 17,375	\$ -		
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -		
2-22	Water, Road Mgmt Fees	\$ 9,600	\$ -	All Other [specify...]:	\$ -	\$ -		
2-23	Miscellaneous Revenue	\$ 2,297	\$ -		\$ -	\$ -		
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 103,599	\$ 45,499	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 179,635	\$ 4,178		
Other Financing Sources				Other Financing Sources				
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -		
2-26	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -		
2-27	Other [specify...]:	\$ -	\$ -	Other [specify...]:	\$ -	\$ -		
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -		GRAND TOTALS
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 103,599	\$ 45,499	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 179,635	\$ 4,178	\$ 332,911	

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		GENERAL	ROAD		WATER	CTF	
	Expenditures			Expenses			
3-1	General Government	\$ 56,804	\$ -	General Operating & Administrative	\$ 6,131	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ 29,379	\$ 3,086	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ 2,301	\$ 279	
3-4	Fire	\$ -	\$ -	Contract Services	\$ 2,200	\$ -	
3-5	Highways & Streets	\$ -	\$ 47,065	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ 9,299	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ -	\$ 97	
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ 5,816	\$ -	
3-11	Other [specify...]:	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Cost of Water	\$ 78,158	\$ -	
3-13		\$ -	\$ -	Mgmt Fee	\$ 4,800	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ 8,000	\$ -	
	Debt Service			Debt Service			
3-15	Principal (should match amount in 4-4)	\$ -	\$ -	Principal (should match amount in 4-4)	\$ 14,119	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ 7,774	\$ -	
3-21	COVID Grant	\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 69,909	\$ 47,065	Add lines 3-1 through 3-21 TOTAL EXPENSES	\$ 167,977	\$ 3,462	GRAND TOTAL
							\$ 288,413
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ 21,812	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ 8,000	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ 14,119	\$ -	
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS	\$ 307	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, less line 3-29	\$ 33,890	\$ (1,566)	Net Increase (Decrease) In Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23	\$ 11,965	\$ 716	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 24,125	\$ 39,450	Net Position, January 1 from December 31 prior year report	\$ 379,669	\$ 4,132	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	\$ 57,815	\$ 37,884	Net Position, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	\$ 391,634	\$ 4,848	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES NO

Please use this space to provide any explanations or comments:

4-1	Does the entity have outstanding debt?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
4-2	Is the debt repayment schedule attached? If no, MUST explain: <input style="width: 450px; height: 15px;" type="text"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
4-3	Is the entity current in its debt service payments? If no, MUST explain: <input style="width: 450px; height: 15px;" type="text"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)			
	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ 183,548	\$ -	\$ 14,119	\$ 169,429
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	TOTAL	\$ 183,548	\$ 14,119	\$ 169,429

*must agree to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

YES NO

4-5	Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes:	How much? <input style="width: 40px; text-align: right;" type="text"/> \$ -			
If yes:	Date the debt was authorized: <input style="width: 40px;" type="text"/>			
4-6	Does the entity intend to issue debt within the next calendar year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes:	How much? <input style="width: 40px; text-align: right;" type="text"/> \$ -			
4-7	Does the entity have debt that has been refinanced that it is still responsible for?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes:	What is the amount outstanding? <input style="width: 40px; text-align: right;" type="text"/> \$ -			
4-8	Does the entity have any lease agreements?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
If yes:	What is being leased? <input style="width: 370px; height: 15px;" type="text"/>			
If yes:	What is the original date of the lease? <input style="width: 370px;" type="text"/>			
If yes:	Number of years of lease? <input style="width: 370px;" type="text"/>			
If yes:	Is the lease subject to annual appropriation? <input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
If yes:	What are the annual lease payments? <input style="width: 40px; text-align: right;" type="text"/> \$ -			

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT TOTAL

Please use this space to provide any explanations or comments:

5-1	YEAR-END Total of ALL Checking and Savings accounts	\$ 147,685		
5-2	Certificates of deposit	\$ -		
	TOTAL CASH DEPOSITS		\$ 147,685	
	Investments (if investment is a mutual fund, please list underlying investments):			
5-3	<input style="width: 450px; height: 15px;" type="text"/>	\$ -		
	<input style="width: 450px; height: 15px;" type="text"/>	\$ -		
	<input style="width: 450px; height: 15px;" type="text"/>	\$ -		
	<input style="width: 450px; height: 15px;" type="text"/>	\$ -		
	TOTAL INVESTMENTS		\$ -	
	TOTAL CASH AND INVESTMENTS		\$ 147,685	

Please answer the following question by marking in the appropriate box

YES NO N/A

5-4	Are the entity's investments legal in accordance with Section 24-75-601, et seq., C.R.S.?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: <input style="width: 450px; height: 15px;" type="text"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box

YES NO

Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets? YES NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: YES NO

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ 17,500	\$ -	\$ -	\$ 17,500
Buildings	\$ 266,195	\$ -	\$ -	\$ 266,195
Machinery and equipment	\$ 84,350	\$ -	\$ -	\$ 84,350
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 669,933	\$ -	\$ -	\$ 669,933
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (352,838)	\$ (25,854)	\$ -	\$ (378,692)
TOTAL	\$ 685,140	\$ (25,854)	\$ -	\$ 659,286

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 981,436	\$ -	\$ -	\$ 981,436
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ 60,909	\$ 8,000	\$ -	\$ 68,909
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (524,031)	\$ (21,812)	\$ -	\$ (545,843)
TOTAL	\$ 518,314	\$ (13,812)	\$ -	\$ 504,502

* Must agree to prior year-end balance
 - Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

YES NO

Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firefighters' pension plan? YES NO
- 7-2 Does the entity have a volunteer firefighters' pension plan? YES NO
- If yes: Who administers the plan? YES NO

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? \$ -

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box

- | | YES | NO | N/A | |
|------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|--------------------------|--------------------------|----------------------------------------------------------------|
| 8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain: | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | Please use this space to provide any explanations or comments: |
| 8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain: | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | |

If yes: Please indicate the amount appropriated for each fund separately for the year reported

Governmental/Proprietary Fund Name	Total Appropriations By Fund
GENERAL FUND	\$ 116,604
ROAD FUND	\$ 40,796
WATER FUND	\$ 159,000
CTF	\$ 4,700

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

- | | YES | NO | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|--------------------------|----------------------------------------------------------------|
| 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | Please use this space to provide any explanations or comments: |
| Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR. | | | |

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box

- | | YES | NO | |
|--------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|-------------------------------------|----------------------------------------------------------------|
| 10-1 Is this application for a newly formed governmental entity? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Please use this space to provide any explanations or comments: |
| If yes: Date of formation: <input style="width: 150px; height: 30px;" type="text"/> | | | |
| 10-2 Has the entity changed its name in the past or current year? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Please use this space to provide any explanations or comments: |
| If Yes: NEW name <input style="width: 400px; height: 20px;" type="text"/>
PRIOR name <input style="width: 400px; height: 20px;" type="text"/> | | | |
| 10-3 Is the entity a metropolitan district? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Please use this space to provide any explanations or comments: |
| 10-4 Please indicate what services the entity provides:
<input style="width: 450px; height: 20px;" type="text"/> | | | |
| 10-5 Does the entity have an agreement with another government to provide services? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | Please use this space to provide any explanations or comments: |
| If yes: List the name of the other governmental entity and the services provided:
<input style="width: 450px; height: 20px;" type="text"/> | | | |
| 10-6 Does the entity have a certified mill levy? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | Please use this space to provide any explanations or comments: |
| If yes: Please provide the number of mills levied for the year reported (do not enter \$ amounts): | | | |

Please use this space to provide any additional explanations or comments not previously included:

Bond Redemption mills	0.000
General/Other mills	15.501
Total mills	15.501

OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds		Notes		
Unrestricted Cash & Investments	\$	147,685	Unrestricted Fund Balan	\$	26,934	Total Tax Revenue	\$	69,039
Current Liabilities	\$	7,136	Total Fund Balance	\$	57,815	Revenue Paying Debt Service	\$	-
Deferred Inflow	\$	-	PY Fund Balance	\$	24,125	Total Revenue	\$	149,098
			Total Revenue	\$	103,599	Total Debt Service Principal	\$	-
			Total Expenditures	\$	69,909	Total Debt Service Interest	\$	-
			Interfund In	\$	-			
			Interfund Out	\$	-	Enterprise Funds		
			Proprietary			Net Position	\$	396,482
Governmental			- Current Assets	\$	62,084	PY Net Position	\$	383,801
Total Cash & Investments	\$	98,858	Deferred Outflow	\$	-	Government-Wide		
Transfers In	\$	-	- Current Liabilities	\$	675	Total Outstanding Debt	\$	169,429
Transfers Out	\$	44,132	Deferred Inflow	\$	-	- Authorized but Unissued	\$	-
Property Tax	\$	-	- Cash & Investments	\$	48,827	Year Authorized		1/0/1900
Debt Service Principal	\$	-	- Principal Expense	\$	14,119			
Total Expenditures	\$	116,974						
Total Developer Advances	\$	-						
Total Developer Repayments	\$	-						

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

- The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or EchoSign. Required elements and safeguards are as follows:
- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
 - The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
 - Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or EchoSign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL members of the governing body below.

A MAJORITY of the members of the governing body must complete and sign in the column below.

1	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
1	JUDY McCORMICK, MAYOR	I, <u>Judy McCormick</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Judy McCormick</u> Date: <u>3-15-2022</u> My term Expires: <u>Nov. 2024</u>
2	AMANDA MURRAY <i>AMANDA MURRAY</i>	I, <u>Vivian Lackey</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Vivian Lackey</u> Date: <u>3-15-2022</u> My term Expires: <u>Nov. 2024</u>
3	PAUL HIGGS <i>PAUL HIGGS</i>	I, <u>Paul Higgs</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Paul Higgs</u> Date: <u>3-15-22</u> My term Expires: <u>Nov 20-22</u>
4	WILLIAM LACKEY	I, <u>William D. Lackey</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>William D. Lackey</u> Date: <u>3-22-22</u> My term Expires: <u>11-2022</u>
5	VIVIAN CORBITT <i>AMANDA MURRAY</i>	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
6	DAVID COBLER	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
7	DENNIS COX	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Dennis Cox</u> Date: <u>3-22-22</u> My term Expires: <u>11-2022</u>

RESOLUTION NO 2 - SERIES 2022

A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 2020 FOR THE TOWN OF COAL CREEK, STATE OF COLORADO.

WHEREAS, the Board of Trustees of the Town of Coal Creek wishes to claim exemption from the audit requirement of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S. states that any local government where neither revenues nor expenditures exceed five hundred thousand dollars may, with the approval of the state auditor, be exempt from the provisions of Section 29-1-603, C.R.S.; and

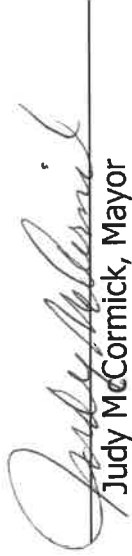
WHEREAS, neither revenues nor expenditures for the Town of Coal Creek exceeded \$100,000 for fiscal year 2021; and

WHEREAS, an application for exemption from audit for the Town of Coal Creek has been prepared by Dana D. Angel an independent individual with the knowledge of government accounting; and

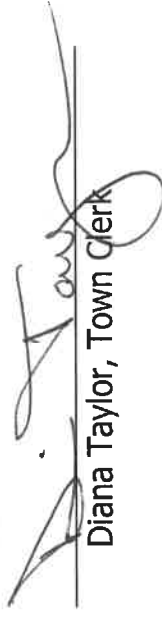
WHEREAS, said application for exemption from audit has been completed in accordance with regulations issued by the state auditor.

NOW THEREFORE, be it resolved by the Board of Trustees of the Town of Coal Creek that the application for exemption from the audit for the Town of Coal Creek for the fiscal year ended December 31, 2021, has been reviewed and is hereby approved by a majority of the Board of Trustees of the Town of Coal Creek; that those members of the Board of Trustees of the Town of Coal Creek have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of the application for Exemption From Audit, for the Town of Coal Creek, for the fiscal year ending December 31st, 2021.


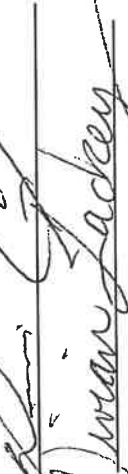


ADOPTED THIS 22nd day of March, A.D. 2022.


Judy McCormick, Mayor

ATTEST:


Diana Taylor, Town Clerk

RESOLUTION NO 2 - SERIES 2022

<u>Members of Board of Trustee</u>	<u>Date Term Expires</u>	<u>Signature</u>
Judy McCormick	11/24	
Dennis Cox	11/22	
Vivian Lackey	11/24	
Amanda Murray	11/24	_____
Dave Cobler	11/24	_____
Will Lackey	11/22	
Paul Higgs, Jr.	11/22	